



# KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

Date: 19.06.2021

Metropolitan Stock Exchange of India 4 <sup>th</sup> floor, Vibgyor Tower, Bandra kurla Complex Bandra(E), Mumbai-400098 Symbol: KAPILRAJ	BSE LIMITED P J Tower, Dalal Street Mumbai-400001 Scrip Code: 539679
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Ref: **Outcome of the Board Meeting of the company under Regulation 29 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Mam

Pursuant to Regulation 30 and other application regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., 19<sup>th</sup> June, 2021 pursuant to the recommendation of the Nomination & Remuneration Committee, have approved the following:

1. Appointment of Mr. Parminder Singh (DIN 05201607) as Additional Non Executive Director of the company with immediate effect.
2. Mr. Savraj Singh (DIN No: 09207736) as Independent Director of the company with immediate effect.
3. Mr Meehir Atul Doshi resigned from the post of CFO of the company with immediate effect.
4. Mr Pradip Panachand Shah resigned from the directorship with immediate effect
5. Mr Umesh Pravinchandra Parekh resigned from the directorship with immediate effect
6. Mrs Santosh Rani has been appointed as CFO of the company with immediate effect.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You

Yours truly

For Kapil Raj Finance Limited

*Santosh Rani*

Santosh Rani  
DIN: 09155303  
Director





Name of Director	Parminder Singh
DIN No	05201607
Reason for change: Appointment	Based on the recommendation of the Nomination & Remuneration Committee the Board of Directors at its meeting held on 19.06.2021 has decided to appointment Mr Parminder Singh as an Additional Non Executive director of the company
Date of Appointment	19.06.2021
Term of Appointment	NA
Brief Profile	Mr Parminder Singh is currently running his own business. He has an experience of 8 years as proprietor of Interlock & Tile factory
Disclosure of relationship between directors	Mr Parminder Singh is not related to any Director of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We hereby affirm that the Directors proposed to be reappointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Name of Director	Savraj Singh
DIN No	09207736
Reason for change: Appointment	Based on the recommendation of the Nomination & Remuneration Committee the Board of Directors at its meeting held on 19.06.2021 has decided to appointment Mr Savraj Singh as an Independent Director of the company for five years subject to the approval of the Members in the next General Meeting
Date of Appointment	19.06.2021
Term of Appointment	Five years with effect from the date of appointment
Brief Profile	Mr Savraj Singh is currently running his own business of financing. He has an experience of 20 years in the above mentioned business.
Disclosure of relationship between directors	Mr Savraj Singh is not related to any Director of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We hereby affirm that the Directors proposed to be reappointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Santosh Ra

